In Progress

Please note that this Unit Profile is still in progress. The content below is subject to change.



BUSN20028 *Global Economics* Hyperflexible Annual Term - 2025

Profile information current as at 26/12/2024 04:34 pm

All details in this unit profile for BUSN20028 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

In this unit, you will be challenged to understand how business environments are increasingly driven by global economic imperatives. Volatile macroeconomic occurrences can have a significant impact on organisational performance. You will be provided with an understanding of how contemporary macroeconomics explains shifts in the international economy, affecting stock markets, and financial markets. Meeting these dynamic challenges involves developing a coherent framework for creating a competitive advantage. Achieving this involves identifying emerging business opportunities, and deciding how to manage the organisational risk inherent in a new world economic order. Key principles of macroeconomics are considered in the context of how an open economy functions, and the interplay between key stakeholders. From there, transmission mechanisms are identified to explain how global economic events impact on regions and nation-states. A macroeconomic perspective is provided to illustrate the impact of government policy on key economic areas of activity; such as productivity, national output, unemployment, inflation and household debt. Unpredictable economic circumstances make it crucial for managers to make informed decisions about the causes of, and responses, to financial and currency crises, erratic stock market shifts, and social and labour unrest. Different perspectives and major options are critically evaluated on the role of government in economies.

Details

Career Level: *Postgraduate* Unit Level: *Level 9* Credit Points: 6 Student Contribution Band: 10 Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

There are no requisites for this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the <u>Assessment Policy and</u> <u>Procedure (Higher Education Coursework)</u>.

Offerings For Hyperflexible Annual Term - 2025

• Online

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the <u>University's Grades and Results Policy</u> for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the <u>CQUniversity Policy site</u>.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

- 1. Explore economic policies to address macroeconomic issues, such as national output, unemployment, inflation, exchange rates and balance of payments
- 2. Examine core microeconomic activities between firms and consumers, and the growth of productive resources, such as production, distribution, and consumption
- 3. Analyse how governments and national banks implement fiscal and monetary policies to manage global business cycle fluctuations that affect economies
- 4. Compare and contrast fiscal and monetary policy to manage fluctuations in the global economic cycle

Alignment of Learning Outcomes, Assessment and Graduate Attributes Introductory Intermediate Graduate Professional Advanced N/A Level Level Level Level Level Level Alignment of Assessment Tasks to Learning Outcomes **Assessment Tasks** Learning Outcomes 1 2 3 4 1 - Case Study - 50% • 2 - Online Quiz(zes) - 25% . • 3 - Online Test - 25% • Alignment of Graduate Attributes to Learning Outcomes **Graduate Attributes Learning Outcomes** 2 1 3 4 1 - Knowledge 2 - Communication 3 - Cognitive, technical and creative skills 4 - Research 5 - Self-management 6 - Ethical and Professional Responsibility 7 - Leadership 8 - Aboriginal and Torres Strait Islander Cultures

Textbooks and Resources

Textbooks

Information for Textbooks is not yet available. The textbooks have not yet been finalised.

IT Resources

You will need access to the following IT resources:

Referencing Style

Information for Referencing Style has not been released yet. This unit profile has not yet been finalised.

Teaching Contacts

Information for Teaching Contacts has not been released yet. This unit profile has not yet been finalised.

Assessment Tasks

Information for Assessment Tasks has not been released yet. This unit profile has not yet been finalised.

Academic Integrity Statement

Information for Academic Integrity Statement has not been released yet. This unit profile has not yet been finalised.