



# ACCT20071 *Foundations in Accounting*

## Term 3 - 2024

Profile information current as at 02/07/2025 11:00 am

All details in this unit profile for ACCT20071 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

### General Information

#### Overview

This unit introduces you to financial accounting within the context of the accounting conceptual framework and relevant accounting standards in Australian regulatory environment. You will gain a sound knowledge of accounting for reporting requirements of elements of financial statements, and able to analyse and interpret complex accounting issues relating to them. You will be also able to use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting.

#### Details

Career Level: *Postgraduate*

Unit Level: *Level 8*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

#### Pre-requisites or Co-requisites

Students must successfully complete ACCT20070 Accounting in Australia prior to enrolling in this unit.

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

#### Offerings For Term 3 - 2024

- Online

#### Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

#### Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

## Class and Assessment Overview

### Recommended Student Time Commitment

Each 6-credit Postgraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

### Class Timetable

#### [Regional Campuses](#)

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

#### [Metropolitan Campuses](#)

Adelaide, Brisbane, Melbourne, Perth, Sydney

### Assessment Overview

#### 1. **Practical and Written Assessment**

Weighting: 20%

#### 2. **Presentation and Written Assessment**

Weighting: 20%

#### 3. **Online Test**

Weighting: 60%

### Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

## CQUniversity Policies

**All University policies are available on the [CQUniversity Policy site](#).**

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

## Previous Student Feedback

### Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

#### Feedback from students' comments

**Feedback**

Make assessment items more clear

**Recommendation**

Provide a guided structure on assessment to help students understand the question better

#### Feedback from UC reflections

**Feedback**

Need to add peer review activity so that group leaders can evaluate the contribution of each member

**Recommendation**

add peer review activity

## Unit Learning Outcomes

**On successful completion of this unit, you will be able to:**

1. Demonstrate mastery of Australian accounting standards in preparing financial statements and reporting on the elements of financial statements, and able to analyse and interpret complex accounting issues relating to them
2. Critically evaluate and report on the conceptual framework for accounting as it is applied in Australia
3. Use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting
4. Communicate effectively with professionals and non professionals in relation to elements of financial statements including social and environmental reporting.

## Alignment of Learning Outcomes, Assessment and Graduate Attributes

 N/A Level	 Introductory Level	 Intermediate Level	 Graduate Level	 Professional Level	 Advanced Level
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### Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes			
	1	2	3	4
1 - Practical and Written Assessment - 20%	•	•	•	•
2 - Presentation and Written Assessment - 20%	•	•	•	•
3 - Online Test - 60%	•	•	•	•

### Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes			
	1	2	3	4
1 - Knowledge	◦	◦	◦	◦
2 - Communication	◦	◦	◦	◦
3 - Cognitive, technical and creative skills				
4 - Research	◦	◦	◦	
5 - Self-management				
6 - Ethical and Professional Responsibility				
7 - Leadership				
8 - Aboriginal and Torres Strait Islander Cultures				

## Textbooks and Resources

### Textbooks

ACCT20071

#### Prescribed

#### Financial Accounting

9th Edition (2020)

Authors: Craig Deegan

McGraw Hill

ISBN: 9781743767399

Binding: eBook

If you are having issues accessing the eBook at the Library website, both paper and eBook copies can be purchased at the CQUni Bookshop here: <http://bookshop.cqu.edu.au> (search on the Unit code)

### IT Resources

#### You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Word processing (Microsoft Office Word or similar)

## Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 7th Edition \(APA 7th edition\)](#)

For further information, see the Assessment Tasks.

## Teaching Contacts

**Neelam Setia** Unit Coordinator

[n.setia@cqu.edu.au](mailto:n.setia@cqu.edu.au)

## Schedule

### Week 1 - 04 Nov 2024

Module/Topic	Chapter	Events and Submissions/Topic
An overview of the external reporting environment	Chapter 1	

### Week 2 - 11 Nov 2024

Module/Topic	Chapter	Events and Submissions/Topic
Conceptual framework of accounting and theories of financial accounting	Chapter 2 and 3	

### Week 3 - 18 Nov 2024

Module/Topic	Chapter	Events and Submissions/Topic
An overview of accounting for assets	Chapter 4	

### Week 4 - 25 Nov 2024

Module/Topic	Chapter	Events and Submissions/Topic
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Depreciation of property, plant and equipment	Chapter 5	
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#### Week 5 - 02 Dec 2024

Module/Topic	Chapter	Events and Submissions/Topic
An overview for accounting for liabilities	Chapter 10	

#### Week 6 - 09 Dec 2024

Module/Topic	Chapter	Events and Submissions/Topic
Companies: Formation and shareholders' equity	Chapter 14 of 'Horngren's Financial Accounting 8th edn (2015)'. Download from moodle resources for week 6	<b>Practical and Written Assessment</b> Due: Week 6 Monday (9 Dec 2024) 5:00 pm AEST

#### Week 7 - 16 Dec 2024

Module/Topic	Chapter	Events and Submissions/Topic
Share capital and reserves	Chapter 13	

#### Vacation Week - 23 Dec 2024

Module/Topic	Chapter	Events and Submissions/Topic
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#### Vacation Week - 30 Dec 2024

Module/Topic	Chapter	Events and Submissions/Topic
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#### Week 8 - 06 Jan 2025

Module/Topic	Chapter	Events and Submissions/Topic
The statement of comprehensive income and statement of changes in equity	Chapter 16 and selected questions from Chapter 15 of 'Horngren's Financial Accounting 8th edn (2015)'. Download from moodle resources for week 8	<b>Presentation and Written Assessment</b> Due: Week 8 Friday (10 Jan 2025) 5:00 pm AEST

#### Week 9 - 13 Jan 2025

Module/Topic	Chapter	Events and Submissions/Topic
The statement of cash flows	Chapter 19 & Chapter 12 of 'Libby and Short' Book. Download from moodle resources for week 9.	

#### Week 10 - 20 Jan 2025

Module/Topic	Chapter	Events and Submissions/Topic
Financial instruments - an introduction	Chapter 14	

#### Week 11 - 27 Jan 2025

Module/Topic	Chapter	Events and Submissions/Topic
Corporate social responsibility and Integrated reporting	Chapter 31	

#### Week 12 - 03 Feb 2025

Module/Topic	Chapter	Events and Submissions/Topic
Unit review/Assessment 3	Revision resources on the Moodle.	Assessment 3 is due

#### - 10 Feb 2025

Module/Topic	Chapter	Events and Submissions/Topic
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## Term Specific Information

For this term, we have designed the teaching approach to provide you with more flexibility and opportunities for deeper engagement with the unit content. Here's what you can expect:

**Weeks 1-12:** Each week, you will have access to a 1-hour workshop session. This is your chance to ask questions, seek clarification, and get personalized support on any topic you're working through. These sessions will be informal and student-driven, providing an open forum for discussion.

**Rollover of Resources:** All resources from previous offerings of this unit, including readings, case studies, and activities, will be available to you throughout the term. This means you can revisit and review these materials at your convenience, allowing for continuous engagement with the content.

**Pre-recorded Lectures:** Each week, a 1-hour pre-recorded lecture will be available to you. These lectures provide essential theoretical foundations and key insights, and you can watch them whenever it fits your schedule. Ideally these should be watched prior to the weekly workshops.

This approach is designed to improve your engagement by offering flexibility in how and when you learn. The weekly workshop sessions ensure you have ongoing, live access to support, while the pre-recorded lectures and other resources allow you to learn at your own pace. This blended method encourages independent learning while providing opportunities for interactive engagement throughout the term.

We believe this structure will allow you to make the most of the unit and enhance your overall learning experience.

## Assessment Tasks

### 1 Practical and Written Assessment

#### Assessment Type

Practical and Written Assessment

#### Task Description

This assignment requires students to demonstrate an understanding of the conceptual framework of accounting. The students are required to make a written submission on some theoretical concepts and their practical application in interpreting the annual reports/sustainability/integrated reports of the ASX-listed companies. Further details are available on Moodle. This is a group assignment. Due week 6, Monday, 5 pm AEST

#### Assessment Due Date

Week 6 Monday (9 Dec 2024) 5:00 pm AEST

Group assignment. One group member will submit via Moodle.

#### Return Date to Students

Week 8 Monday (6 Jan 2025)

Assignments will be returned two weeks after the marker receives the assignment (Excluding Public Holidays)

#### Weighting

20%

#### Assessment Criteria

Marking rubrics is available on Moodle.

#### Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

#### Submission

Online Group

#### Submission Instructions

Submit via Moodle

#### Learning Outcomes Assessed

- Demonstrate mastery of Australian accounting standards in preparing financial statements and reporting on the elements of financial statements, and able to analyse and interpret complex accounting issues relating to them
- Critically evaluate and report on the conceptual framework for accounting as it is applied in Australia

- Use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting
- Communicate effectively with professionals and non professionals in relation to elements of financial statements including social and environmental reporting.

## 2 Presentation and Written Assessment

### Assessment Type

Presentation and Written Assessment

### Task Description

This assignment consists of a written submission and a Video presentation. The students need to do some extended personal research and self-directed learning in order to complete this assignment. In the written submission, the students are required to write a research report based on annual reports of the companies listed on the Australian Securities Exchange (ASX). The students must also submit a video presentation based on this written submission. Any video format which markers are able to view for marking is acceptable. Further details on video submission are available on Moodle. This is a group assignment. Due week 8, Friday, 5 pm AEST

### Assessment Due Date

Week 8 Friday (10 Jan 2025) 5:00 pm AEST

Group assignment. One group member will submit via Moodle.

### Return Date to Students

Week 10 Friday (24 Jan 2025)

Assignments will be returned two weeks after the marker receives the assignment (Excluding Public Holidays)

### Weighting

20%

### Assessment Criteria

Marking rubrics is available on Moodle.

### Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

### Submission

Online Group

### Learning Outcomes Assessed

- Demonstrate mastery of Australian accounting standards in preparing financial statements and reporting on the elements of financial statements, and able to analyse and interpret complex accounting issues relating to them
- Critically evaluate and report on the conceptual framework for accounting as it is applied in Australia
- Use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting
- Communicate effectively with professionals and non professionals in relation to elements of financial statements including social and environmental reporting.

## 3 Online test

### Assessment Type

Online Test

### Task Description

Details will be published on Moodle

### Assessment Due Date

### Return Date to Students

### Weighting

60%

### Assessment Criteria

No Assessment Criteria



## Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

## Submission

No submission method provided.

## Learning Outcomes Assessed

- Demonstrate mastery of Australian accounting standards in preparing financial statements and reporting on the elements of financial statements, and able to analyse and interpret complex accounting issues relating to them
- Critically evaluate and report on the conceptual framework for accounting as it is applied in Australia
- Use analytical and research skills to apply, investigate and analyse complex accounting issues relating to elements of financial statements including social and environmental reporting
- Communicate effectively with professionals and non professionals in relation to elements of financial statements including social and environmental reporting.

## Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

### What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

### Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

### Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

### What can you do to act with integrity?

**Be Honest**

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own

**Seek Help**

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)

**Produce Original Work**

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem