

ACCT19064 Auditing & Professional Practice

Term 2 - 2025

Profile information current as at 20/05/2026 11:45 pm

All details in this unit profile for ACCT19064 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student). The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

In this unit, you will examine the professional environment of the auditor, particularly audit standards, audit practice, legal liability, ethics and current developments (e.g., Audit Expectation Gap). Audit methodology and planning, internal control assessments and exposure to influences of information technology on audit testing will also be examined. The unit material, while drawing on audit theory, is very practically based for the needs of future audit professionals. Statistical and non-statistical audit sampling is also covered in detail. With an emphasis on professional and ethical practice, you will gain an appreciation of the role and needs of audit professionals in business environments.

Details

Career Level: *Undergraduate*

Unit Level: *Level 3*

Credit Points: 6

Student Contribution Band: 10

Fraction of Full-Time Student Load: 0.125

Pre-requisites or Co-requisites

Pre-requisite: ACCT11081 or ACCT19084

Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the [Assessment Policy and Procedure \(Higher Education Coursework\)](#).

Offerings For Term 2 - 2025

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

[This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.](#)

Class and Assessment Overview

Recommended Student Time Commitment

Each 6-credit Undergraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses

Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses

Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview

1. Practical Assessment

Weighting: 15%

2. Report

Weighting: 40%

3. Practical and Written Assessment

Weighting: 45%

Assessment Grading

This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the [University's Grades and Results Policy](#) for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the [CQUniversity Policy site](#).

You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure - Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure - International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback - Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the [CQUniversity Policy site](#).

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Student evaluation

Feedback

Challenges in group assignment including finding the group members and allocations of workload

Recommendation

1. To support better team collaboration and communication, the group size has been reduced from three to two students. This adjustment aims to make it easier for students to manage progress and maintain effective communication within their teams. 2. Students are encouraged to begin looking for a teammate early in the term. This allows sufficient time to get to know each other and determine whether they can work well together as a team.

Feedback from Student evaluation

Feedback

Useful learning materials

Recommendation

Conduct ongoing reviews of learning materials to keep current and relevant.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
 2. Integrate theoretical and technical audit and accounting knowledge in an audit context
 3. Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
 4. Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
 5. Reflect on performance to identify and action learning opportunities and self-improvements.
- ACCT19064 supports external accreditation requirements for business acumen, critical thinking and communication competencies.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

— N/A Level ● Introductory Level ● Intermediate Level ● Graduate Level ● Professional Level ● Advanced Level

Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes				
	1	2	3	4	5
1 - Practical Assessment - 15%		●		●	
2 - Report - 40%	●	●	●	●	●
3 - Practical and Written Assessment - 45%	●	●	●	●	●

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes				
	1	2	3	4	5
1 - Communication	●	●	●	●	●
2 - Problem Solving	●	●	●	●	
3 - Critical Thinking	●	●	●	●	●
4 - Information Literacy					
5 - Team Work					
6 - Information Technology Competence		●	●		
7 - Cross Cultural Competence					
8 - Ethical practice	●	●	●	●	
9 - Social Innovation					
10 - First Nations Knowledges					
11 - Aboriginal and Torres Strait Islander Cultures					

Textbooks and Resources

Textbooks

ACCT19064

Prescribed

Auditing Theory and Practice

Edition: 1 (2023)

Authors: Mike Pratt, Karen Van Peurse, Mukesh Garg

Cengage

ISBN: 9780170458955

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)

Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 7th Edition \(APA 7th edition\)](#)

For further information, see the Assessment Tasks.

Teaching Contacts

Mai Nguyen Unit Coordinator

t.nguyen8@cqu.edu.au

Schedule

Week 1 - 14 Jul 2025

Module/Topic	Chapter	Events and Submissions/Topic
Introduction to audit and auditing profession	1 and 2	

Week 2 - 21 Jul 2025

Module/Topic	Chapter	Events and Submissions/Topic
Legal environment and ethics	3,4 and 5	Release of assessment task 1

Week 3 - 28 Jul 2025

Module/Topic	Chapter	Events and Submissions/Topic
Audit processes and analytical procedure	9	

Week 4 - 04 Aug 2025

Module/Topic	Chapter	Events and Submissions/Topic
Audit risk and materiality	6 and 7	

Week 5 - 11 Aug 2025

Module/Topic	Chapter	Events and Submissions/Topic

Audit judgement, audit evidence and audit testing	7 and 8	Assessment task 1 is due at 11.45pm AEST on Monday 11th August 2025 Release of assessment task 2 Assessment task 3 group registration open
		Preparing the Audit engagement letter Due: Week 5 Monday (11 Aug 2025) 11:45 pm AEST
Vacation Week - 18 Aug 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Week 6 - 25 Aug 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Audit planning and documentation	8 and 10	
Week 7 - 01 Sep 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Internal control and auditors	11 and 12	
Week 8 - 08 Sep 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Audit sampling	13	Assessment task 2 is due at 11.45pm AEST on Monday 8th September 2025 Release of assessment task 3
		Practical report Due: Week 8 Monday (8 Sept 2025) 11:45 pm AEST
Week 9 - 15 Sep 2025		
Module/Topic	Chapter	Events and Submissions/Topic
System testing: Sales, purchases and payroll	14	Assessment task 3 group registration close on Friday 19th September 2025, 11.45pm AEST
Week 10 - 22 Sep 2025		
Module/Topic	Chapter	Events and Submissions/Topic
System testing: Warehousing, financing and fixed assets	15	
Week 11 - 29 Sep 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Completion and review	16 and 17	Release of oral presentation schedule (AT3B)
Week 12 - 06 Oct 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Revision/ Industry partner presentation		Assessment task 3A (Written report) is due at 11.45pm AEST on Monday 6th October 2025
		Written and oral presentation assessment Due: Week 12 Monday (6 Oct 2025) 11:45 pm AEST
Review/Exam Week - 13 Oct 2025		
Module/Topic	Chapter	Events and Submissions/Topic
Exam Week - 20 Oct 2025		
Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 Preparing the Audit engagement letter

Assessment Type
Practical Assessment

Task Description

This is the first task in an overall integrated research project completed by students over the term. This is an individual assessment. The task is based on an allocated ASX-listed company and each student will be assigned a listed company for the assessment task.

In this assessment, students will need to prepare an audit engagement letter to commence his/her audit job in the assigned company. The engagement letter needs to follow legally valid template and structure with relevant information to be acceptable. Students will need to search for the letter template and be able to verify the validity of the source from where they download the template.

Assessment Due Date

Week 5 Monday (11 Aug 2025) 11:45 pm AEST

Online submission via Moodle (No email submission)

Return Date to Students

Week 7 Monday (1 Sept 2025)

Results and feedback will be provided via Moodle

Weighting

15%

Assessment Criteria

Students are assessed based on:

- Quality of the template used - this includes the content of the template and the sources of obtaining the template
- Quality of the fill-in content - this includes the relevance of information fill in the template given the details of the selected company
- Quality of the format and presentation of the document.

Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

Submission

Online

Submission Instructions

Students will submit their reports via a submission link on Moodle. Submission can be in MS Word or Pdf format.

Learning Outcomes Assessed

- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports

2 Practical report

Assessment Type

Report

Task Description

This is the continuation of assessment task 1, referring to the same context as in assessment task 1 (same allocated ASX-listed company). This is also an individual assessment task.

After completing the engagement letter, students will write an executive report to:

- (1) review the client's business using public available data and
- (2) perform initial audit risk analysis via financial ratio analysis.

These are two steps in the initial planning (Refer to table 9.2 in the textbook for more information). The objective of the assessment is to help students be familiar with the process to obtain an initial understanding of their client before conducting further audit tasks.

***"This assessment requires students to adhere to the guidelines on the use of artificial intelligence tools as specified in the Artificial Intelligence Assessment Scale (AIAS). Any misuse or lack of disclosure regarding the use of AI tools will be considered a breach of academic integrity."

This assessment must be prepared following AI scale level. You should add the following statement at the first page of your assessment report.

2	AI PLANNING	<p>AI may be used for pre-task activities such as brainstorming, outlining and initial research. This level focuses on the effective use of AI for planning, synthesis, and ideation, but assessments should emphasise the ability to develop and refine these ideas independently.</p> <p>You may use AI for planning, idea development, and research. Your final submission should show how you have developed and refined these ideas.</p>
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Assessment Due Date

Week 8 Monday (8 Sept 2025) 11:45 pm AEST

Online submission via Moodle (No email submission)

Return Date to Students

Week 10 Tuesday (23 Sept 2025)

Results and feedback will be provided via Moodle

Weighting

40%

Assessment Criteria

Students are assessed based on their capacity to:

1. Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
2. Integrate theoretical and technical audit and accounting knowledge in an audit context
3. Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
4. Justify and communicate (in writing) audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
5. Reflect on performance to identify and action learning opportunities and self-improvements.

Referencing Style

- [American Psychological Association 7th Edition \(APA 7th edition\)](#)

Submission

Online

Submission Instructions

Students will submit their reports via a submission link on Moodle.

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
- Reflect on performance to identify and action learning opportunities and self-improvements.

3 Written and oral presentation assessment

Assessment Type

Practical and Written Assessment

Task Description

Assessment task 3 is the final task in the integrated research project in this unit. It continues AT1&AT2, but this is a group assessment. TWO to THREE students will form a group and group members will decide which listed company they are going to choose to complete the task (Given that all members are working on different companies in AT1&2). Group registration will be done via Moodle, and further instructions will be provided closer to the date. Please check the unit schedule for the opening and closing dates of group registration.

There are two parts in this assessment:

Part 3A: Prepare the second part of the practical report in assessment task 2 and,

Part 3B: Oral presentation about the practical report submitted in AT2 and AT3A.

In Part 3A, students will conduct some specific audit tasks in the audit process and complete the report. Further details about the task will be provided on Moodle.

After submitting all written reports in AT2 and AT3A, students will need to prepare an oral presentation to communicate with audit managers about the audit process and the final audit outcome in relation to the nominated audit client.

Timeline of the assessment task 3 as below:

* Week 12 - Submission of the written report in AT3A (as outlined in the due date information in this eProfile)

* Week 13/14 - Oral presentation of the final report (AT2 and AT3A) via Zoom in AT3B - Students will be informed about the time allocation by week 11.

*** "This assessment requires students to adhere to the guidelines on the use of artificial intelligence tools as specified in the Artificial Intelligence Assessment Scale (AIAS). Any misuse or lack of disclosure regarding the use of AI tools will be considered a breach of academic integrity."

In preparing this assessment you are required to follow the following AI scale level and add the following information at the first page of your report.

2	AI PLANNING	AI may be used for pre-task activities such as brainstorming, outlining and initial research. This level focuses on the effective use of AI for planning, synthesis, and ideation, but assessments should emphasise the ability to develop and refine these ideas independently. You may use AI for planning, idea development, and research. Your final submission should show how you have developed and refined these ideas.
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***Important: For task 3A, there is no 72-hour grace periods provided since this is the final assessment at the end of the term and there is no extended time allowed before the grades are finalised.

Assessment Due Date

Week 12 Monday (6 Oct 2025) 11:45 pm AEST

Online submission via Moodle (No email submission) for the written report.

Return Date to Students

Review/Exam Week Monday (13 Oct 2025)

Results and feedback will be provided via Moodle

Weighting

45%

Assessment Criteria

Students are assessed based on their capacity to:

1. Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
2. Integrate theoretical and technical audit and accounting knowledge in an audit context
3. Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
4. Justify and communicate (both in verbal and writing) audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
5. Reflect on performance to identify and action learning opportunities and self-improvements.

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission

Online Group

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
- Reflect on performance to identify and action learning opportunities and self-improvements.

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the [Student Academic Integrity Policy and Procedure](#). This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?

A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?

A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?

For academic advice and guidance, the [Academic Learning Centre \(ALC\)](#) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?



Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own



Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)



Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem