ACCT19064 *Auditing & Professional Practice*
Term 2 - 2024

Profile information current as at 13/07/2025 05:30 pm

All details in this unit profile for ACCT19064 have been officially approved by CQUniversity and represent a learning partnership between the University and you (our student).The information will not be changed unless absolutely necessary and any change will be clearly indicated by an approved correction included in the profile.

General Information

Overview

In this unit, you will examine the professional environment of the auditor, particularly audit standards, audit practice, legal liability, ethics and current developments (e.g., Audit Expectation Gap). Audit methodology and planning, internal control assessments and exposure to influences of information technology on audit testing will also be examined. The unit material, while drawing on audit theory, is very practically based for the needs of future audit professionals. Statistical and non-statistical audit sampling is also covered in detail. With an emphasis on professional and ethical practice, you will gain an appreciation of the role and needs of audit professionals in business environments.

Details

Career Level: *Undergraduate*
Unit Level: *Level 3*
Credit Points: *6*
Student Contribution Band: *10*
Fraction of Full-Time Student Load: *0.125*

Pre-requisites or Co-requisites

Pre-requisite: ACCT11081 or ACCT19084
Important note: Students enrolled in a subsequent unit who failed their pre-requisite unit, should drop the subsequent unit before the census date or within 10 working days of Fail grade notification. Students who do not drop the unit in this timeframe cannot later drop the unit without academic and financial liability. See details in the Assessment Policy and Procedure (Higher Education Coursework).

Offerings For Term 2 - 2024

- Brisbane
- Melbourne
- Online
- Sydney

Attendance Requirements

All on-campus students are expected to attend scheduled classes – in some units, these classes are identified as a mandatory (pass/fail) component and attendance is compulsory. International students, on a student visa, must maintain a full time study load and meet both attendance and academic progress requirements in each study period (satisfactory attendance for International students is defined as maintaining at least an 80% attendance record).

Website

This unit has a website, within the Moodle system, which is available two weeks before the start of term. It is important that you visit your Moodle site throughout the term. Please visit Moodle for more information.

Class and Assessment Overview

Recommended Student Time Commitment
Each 6-credit Undergraduate unit at CQUniversity requires an overall time commitment of an average of 12.5 hours of study per week, making a total of 150 hours for the unit.

Class Timetable

Regional Campuses
Bundaberg, Cairns, Emerald, Gladstone, Mackay, Rockhampton, Townsville

Metropolitan Campuses
Adelaide, Brisbane, Melbourne, Perth, Sydney

Assessment Overview
1. **Online Quiz(zes)**
Weighting: 10%
2. **Practical Assessment**
Weighting: 15%
3. **Practical and Written Assessment**
Weighting: 15%
4. **Online Test**
Weighting: 60%

Assessment Grading
This is a graded unit: your overall grade will be calculated from the marks or grades for each assessment task, based on the relative weightings shown in the table above. You must obtain an overall mark for the unit of at least 50%, or an overall grade of 'pass' in order to pass the unit. If any 'pass/fail' tasks are shown in the table above they must also be completed successfully ('pass' grade). You must also meet any minimum mark requirements specified for a particular assessment task, as detailed in the 'assessment task' section (note that in some instances, the minimum mark for a task may be greater than 50%). Consult the University's Grades and Results Policy for more details of interim results and final grades.

CQUniversity Policies

All University policies are available on the CQUniversity Policy site.
You may wish to view these policies:

- Grades and Results Policy
- Assessment Policy and Procedure (Higher Education Coursework)
- Review of Grade Procedure
- Student Academic Integrity Policy and Procedure
- Monitoring Academic Progress (MAP) Policy and Procedure – Domestic Students
- Monitoring Academic Progress (MAP) Policy and Procedure – International Students
- Student Refund and Credit Balance Policy and Procedure
- Student Feedback – Compliments and Complaints Policy and Procedure
- Information and Communications Technology Acceptable Use Policy and Procedure

This list is not an exhaustive list of all University policies. The full list of University policies are available on the CQUniversity Policy site.

Previous Student Feedback

Feedback, Recommendations and Responses

Every unit is reviewed for enhancement each year. At the most recent review, the following staff and student feedback items were identified and recommendations were made.

Feedback from Student feedback

Feedback
Teacher engagement

Recommendation
Teachers and tutors will be more focused on student requested and be more engaging in class.

Feedback from Student feedback

Feedback
Minimum standards for learning and teaching

Recommendation
The School's minimum standards for Moodle and for learning and teaching will be implemented in full.

Feedback from Student feedback

Feedback
Learning materials

Recommendation
All learning materials will be updated.

Unit Learning Outcomes

On successful completion of this unit, you will be able to:

1. Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
2. Integrate theoretical and technical audit and accounting knowledge in an audit context
3. Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
4. Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
5. Reflect on performance to identify and action learning opportunities and self-improvements.

ACCT19064 supports external accreditation requirements for business acumen, critical thinking and communication competencies.

Alignment of Learning Outcomes, Assessment and Graduate Attributes

— N/A Level   ○ Introductory Level   ● Intermediate Level   ● Graduate Level   ○ Professional Level   ○ Advanced Level

Alignment of Assessment Tasks to Learning Outcomes

Assessment Tasks	Learning Outcomes				
	1	2	3	4	5
1 - Online Quiz(zes) - 10%	●	●	●	●	
2 - Practical Assessment - 15%	●	●	●	●	●
3 - Practical and Written Assessment - 15%	●	●	●	●	●
4 - Online Test - 60%	●	●	●	●	

Alignment of Graduate Attributes to Learning Outcomes

Graduate Attributes	Learning Outcomes				
	1	2	3	4	5
1 - Communication	●	●	●	●	●
2 - Problem Solving	●	●	●	●	
3 - Critical Thinking	●	●	●	●	●
4 - Information Literacy					
5 - Team Work					
6 - Information Technology Competence		●	●		
7 - Cross Cultural Competence					
8 - Ethical practice	●	●	●	●	
9 - Social Innovation					
10 - Aboriginal and Torres Strait Islander Cultures					

Textbooks and Resources

Textbooks
ACCT19064

Prescribed

AUDITING, ASSURANCE SERVICES & ETHICS IN AUSTRALIA
Edition: 10th edn (2017)
Authors: Arens, Best, Shailer, Fiedler Elder & Beasley
Pearson Australia
Melbourne , Victoria , Australia
ISBN: 9781488609138

[View textbooks at the CQUniversity Bookshop](#)

IT Resources

You will need access to the following IT resources:

- CQUniversity Student Email
- Internet
- Unit Website (Moodle)
- Zoom Capacity (webcam and microphone)

Referencing Style

All submissions for this unit must use the referencing style: [American Psychological Association 7th Edition (APA 7th edition)](#)
For further information, see the Assessment Tasks.

Teaching Contacts

Jingduan Li Unit Coordinator
jingduan.li@cqu.edu.au

Schedule

Week 1 - 08 Jul 2024

Module/Topic	Chapter	Events and Submissions/Topic
Introduction to the auditing profession	1	Introduction

Week 2 - 15 Jul 2024

Module/Topic	Chapter	Events and Submissions/Topic
Legal environment and ethics	2 & 3	Legal environment and ethics

Week 3 - 22 Jul 2024

Module/Topic	Chapter	Events and Submissions/Topic
Audit objectives and evidence	4 & 5	Audit objectives and evidence

Week 4 - 29 Jul 2024

Module/Topic	Chapter	Events and Submissions/Topic

Audit planning and documentation	6	Audit planning and documentation

Week 5 - 05 Aug 2024

Module/Topic	Chapter	Events and Submissions/Topic
		Materiality and risk Assessment 1 due 11:45 pm, Friday, Week 5
Materiality and risk	7	
		Assessment 1 - Online Quiz Due: Week 5 Friday (9 Aug 2024) 11:45 pm AEST

Vacation Week - 12 Aug 2024

Module/Topic	Chapter	Events and Submissions/Topic
No classes		

Week 6 - 19 Aug 2024

Module/Topic	Chapter	Events and Submissions/Topic
Internal control	8	Internal control

Week 7 - 26 Aug 2024

Module/Topic	Chapter	Events and Submissions/Topic
Fraud and technology in the audit environment	9 & 10	Fraud and technology in the audit environment Assessment 2 due 11:45 pm, Monday, Week 7 **Assessment 2 - Practical Assessment** Due: Week 7 Monday (26 Aug 2024) 11:45 pm AEST

Week 8 - 02 Sep 2024

Module/Topic	Chapter	Events and Submissions/Topic
The audit program, sales and collection	11, 12 & 13	The audit program, sales and collection

Week 9 - 09 Sep 2024

Module/Topic	Chapter	Events and Submissions/Topic
Audit sampling	14	Audit sampling Assessment 3 due 11:45 pm, Monday, Week 9 **Assessment 3 - Practical and Written Assessment** Due: Week 9 Monday (9 Sept 2024) 11:45 pm AEST

Week 10 - 16 Sep 2024

Module/Topic	Chapter	Events and Submissions/Topic
Audit of transaction cycles	15 & 16	Audit of transaction cycles I & II

Week 11 - 23 Sep 2024

Module/Topic	Chapter	Events and Submissions/Topic

| Completing the audit and audit reporting | 17 &18 | Completing the audit and audit reporting |

Week 12 - 30 Sep 2024

Module/Topic	Chapter	Events and Submissions/Topic
		Assessment 4 Part A occurs in the Week 12 class. Assessment 4 Part B is due on Friday in Week 12 before 11.45 PM AEST.

Review/Exam Week - 07 Oct 2024

Module/Topic	Chapter	Events and Submissions/Topic

Exam Week - 14 Oct 2024

Module/Topic	Chapter	Events and Submissions/Topic

Assessment Tasks

1 Assessment 1 - Online Quiz

Assessment Type
Online Quiz(zes)

Task Description
Task Description:

- Online MCQ based on the lecture material presented in Weeks 1 - 4.
- This assessment item consists of an open-book online quiz available in Moodle.
- You must complete this quiz individually within the time period indicated.
- You will not be able to reopen the quiz after the assessment date.
- There are no extensions available for the online quiz.
- You will only have one attempt for the quiz.
- The quiz will open Monday in Week 5 and close Friday at 11:45 PM AEST in Week 5.

Number of Quizzes

Frequency of Quizzes
Other

Assessment Due Date
Week 5 Friday (9 Aug 2024) 11:45 pm AEST

Return Date to Students

Your results of the quiz will be automatically generated and will be displayed upon completion of the quiz. You can access your results again on the unit website via the Gradebook.

Weighting
10%

Assessment Criteria
see Moodle

Referencing Style

- American Psychological Association 7th Edition (APA 7th edition)

Submission
Online

Submission Instructions
The online quiz is to be completed online within Moodle.

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports

2 Assessment 2 - Practical Assessment

Assessment Type
Practical Assessment

Task Description
Task Description:

- This assessment is part of an overall integrated research project completed by each student, focused on his/her own allocated ASX-listed company.
- Details are provided on the Moodle site for this unit defining the specific tasks to be completed for the assignment.
- You are required to submit an academic report which addresses these tasks in the context of your allocated ASX-listed company.

Assessment Due Date
Week 7 Monday (26 Aug 2024) 11:45 pm AEST

Return Date to Students

Assignment feedback and marks will be available in Moodle in two weeks after the due date.

Weighting
15%

Assessment Criteria
see Moodle

Referencing Style

- [American Psychological Association 7th Edition (APA 7th edition)](#)

Submission
Online

Submission Instructions
Submit via Moodle through Turnitin.

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
- Reflect on performance to identify and action learning opportunities and self-improvements.

3 Assessment 3 - Practical and Written Assessment

Assessment Type
Practical and Written Assessment

Task Description
Task Description:

- This assessment is part of an overall integrated research project completed by each student, focused on his/her own allocated ASX-listed company.

- Details are provided on the Moodle site for this unit, defining the specific tasks to be completed for the assignment.
- You are required to submit an academic report which addresses these tasks in the context of your allocated ASX-listed company.

Assessment Due Date
Week 9 Monday (9 Sept 2024) 11:45 pm AEST

Return Date to Students

Assignment feedback and marks will be available in Moodle in two weeks after the due date.

Weighting
15%

Assessment Criteria
see Moodle

Referencing Style

- [American Psychological Association 7th Edition (APA 7th edition)](#)

Submission
Online

Submission Instructions
Submit online via Moodle through Turnitin.

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports
- Reflect on performance to identify and action learning opportunities and self-improvements.

4 PRESENTATION AND GROUP ASSESSMENT

Assessment Type
Online Test

Task Description
This is a group assessment. Each group consisting of 3 to 4 students will be required to work on a single case or multiple cases and prepare an executive report and presentation. There are two parts to Assessment 4:
Part A- Group Presentation (40%): 10- to 12-minute group presentation in class. Each group member will be expected to present their aspects in no more than 3 minutes. Your presentation must be delivered professionally and persuasively.
Part B- Group Report (20%): a 1,000-word group business report.

Assessment Due Date

Part A occurs in Week 12 class. Part B is due on Friday in Week 12 before 11.45 PM AEST.

Return Date to Students

The results will be released on Moodle after grade certification date

Weighting
60%

Assessment Criteria
see Moodle

Referencing Style

- [American Psychological Association 7th Edition (APA 7th edition)](#)

Submission
Online Group

Submission Instructions
Only one team member needs to upload the documents for the entire group on Moodle

Learning Outcomes Assessed

- Exercise judgement under supervision to provide possible solutions to routine audit and accounting problems in straightforward concepts using appropriate regulatory, ethical, economic and governance perspectives
- Integrate theoretical and technical audit and accounting knowledge in an audit context
- Critically apply theoretical and technical audit and accounting knowledge and skills to provide possible solutions to routine audit related issues
- Justify and communicate audit and accounting advice and ideas in straightforward contexts to assist with the decisions of users of financial reports

Academic Integrity Statement

As a CQUniversity student you are expected to act honestly in all aspects of your academic work.

Any assessable work undertaken or submitted for review or assessment must be your own work. Assessable work is any type of work you do to meet the assessment requirements in the unit, including draft work submitted for review and feedback and final work to be assessed.

When you use the ideas, words or data of others in your assessment, you must thoroughly and clearly acknowledge the source of this information by using the correct referencing style for your unit. Using others' work without proper acknowledgement may be considered a form of intellectual dishonesty.

Participating honestly, respectfully, responsibly, and fairly in your university study ensures the CQUniversity qualification you earn will be valued as a true indication of your individual academic achievement and will continue to receive the respect and recognition it deserves.

As a student, you are responsible for reading and following CQUniversity's policies, including the **Student Academic Integrity Policy and Procedure**. This policy sets out CQUniversity's expectations of you to act with integrity, examples of academic integrity breaches to avoid, the processes used to address alleged breaches of academic integrity, and potential penalties.

What is a breach of academic integrity?
A breach of academic integrity includes but is not limited to plagiarism, self-plagiarism, collusion, cheating, contract cheating, and academic misconduct. The Student Academic Integrity Policy and Procedure defines what these terms mean and gives examples.

Why is academic integrity important?
A breach of academic integrity may result in one or more penalties, including suspension or even expulsion from the University. It can also have negative implications for student visas and future enrolment at CQUniversity or elsewhere. Students who engage in contract cheating also risk being blackmailed by contract cheating services.

Where can I get assistance?
For academic advice and guidance, the Academic Learning Centre (ALC) can support you in becoming confident in completing assessments with integrity and of high standard.

What can you do to act with integrity?

Be Honest

If your assessment task is done by someone else, it would be dishonest of you to claim it as your own

Seek Help

If you are not sure about how to cite or reference in essays, reports etc, then seek help from your lecturer, the library or the Academic Learning Centre (ALC)

Produce Original Work

Originality comes from your ability to read widely, think critically, and apply your gained knowledge to address a question or problem